

**Amendment No. 1 to HB3084**

**Hargrove**  
**Signature of Sponsor**

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

**AMEND Senate Bill No. 3504**

**House Bill No. 3084\***

by deleting the language "Sections 4 through 22" from Section 3 and by replacing it with the language "Sections 4 through 23".

AND FURTHER AMEND by deleting the word "glass" in Section 9(a) and by substituting instead the language "glass breakage".

AND FURTHER AMEND by deleting the language "ten million dollars (\$10,000,000)" in Section 9(e) and by substituting instead the language "five million dollars (\$5,000,000)."

AND FURTHER AMEND by deleting Section 9(g) in its entirety and by substituting instead the following:

(g) Any company operating under this chapter must use the words 'county mutual insurance company in their name or the words must be displayed any time the name of the company is used. No name shall be used that is similar to any name already in use by any existing company organized and doing business in the United States, as to be confusing or misleading.

AND FURTHER AMEND by deleting the language "three percent (3%)" in Section 13 and by substituting instead the language "five percent (5%)."

AND FURTHER AMEND by deleting the second sentence of Section 14(c)(1) in its entirety.

AND FURTHER AMEND by adding a new Section 14(c)(2) as follows and by renumbering subsequent subdivisions accordingly:

(c)

(2) The assessment paid by each county mutual insurance company shall be based on a pro rata formula whereby the share that each county mutual insurance company pays is in proportion to the total insurance in force of all the county mutual insurance companies combined for the year in which the insolvency occurs. However, the commission shall not assess a county mutual

insurance company in excess of that county mutual insurance company's gross premium reported for the previous year.